

Ribble Wealth Management Limited

NEWSLETTER



SPRING 2018

We are delighted to bring you our latest newsletter, and sincerely hope that it won't be your last! However, new rules from the EU (known as General Data Protection Regulation, or "GDPR", which comes into force at the end of May) mean that we won't be able to send you our newsletter in the future (or, for that matter, any other correspondence about products or services that we feel might be of interest to you) unless you actively "opt in" to this. As you know, we don't inundate you with unwanted correspondence, nor do we pass on your contact information to any other organisation (other than that which is necessary to conduct business) without your prior explicit permission, so do hope that you respond in the affirmative to our "*Data Subject Consent Form*" which is being despatched with this newsletter, along with our "*Customer Privacy Notice*". If you don't, we will have no option but to stop all future communications, which we certainly don't want to do, and hope that you share our desire to stay in touch.

Are we up to date?



It's important that we have accurate records so that we can keep in touch – so please, if you change your telephone number, or your email address, or your mobile – in fact, any means of communication that we might need to get in touch with you – do let us know. We will verify that the change has genuinely come from you (particularly where email is concerned) but it's important that we keep our records up to date.

Of course, if you have any questions regarding any aspect of the correspondence, please do not hesitate to contact any of us and we will be delighted to answer any questions you have.

Did you know...



... that almost two million people in England and Wales have been overcharged by the Office of the Public Guardian? If you (or a relative) made a Lasting Power of Attorney between 01 April 2013 and 31 March 2017 you could be entitled to a refund of up to £108. To claim go to <https://claim-power-of-attorney-refund.service.gov.uk/when-were-fees-paid> or telephone phone 0300 456 0300 (option 6).



We have been asked by a number of clients if we can reduce the amount of paperwork that we send to them, particularly when making recommendations for investments. However, new European regulations (known as the Markets in Financial Instruments Directive, or “MiFID II”) were introduced on 03 January 2018 with the intention of injecting greater transparency into all asset classes, including equities, fixed interest, Exchange Traded Funds (“ETFs”) and other similar instruments. We are already required to provide details of our fees (this was a requirement introduced by the Retail Distribution Review, or “RDR”, on 01 January 2013) and as a matter of course provide details of any Platform charges, but this new piece of legislation (with more than 1.4 **million** paragraphs of rules) requires us to provide details of the fees applicable to each and every financial instrument e.g. OEICs, Unit Trusts, etc. On this basis, if a portfolio is made up of fifteen funds, we must confirm the cost (in both percentage and monetary terms) of each fund – an aggregated amount is not sufficient on its own. As a result, whilst we would love to reduce the amount of paperwork that we provide to you, you will appreciate that we must follow the regulations as laid down in EU law.



For those of you who have investments within our Centralised “Wrap” account partnered with Standard Life, you are probably aware that you can access up to date valuations online – it’s usually easiest via the link in the “Platform Logins” tab on our website, www.ribblewealth.com. If you don’t have access already and would like this, please get in touch with us and we will set it up on your behalf. Further, we now have a handy guide entitled “Accessing your Wrap account” which (for those of you not familiar with the system) we can provide to you in printed or digital form – simply give Emma a call (or, even better, email her) and she’ll post or email you one. We will also be adding it as a link on our website under “Newsletters & Brochures” for your convenience.

Thank You!

Finally, it just remains for us to say “thank you” to all the clients who responded so positively to our survey, helping us to achieve a “Certificate of Excellence”; if any of you would like to help us to get to 5 out of 5, do get in touch!



Steve Crowe

Ribble Wealth Management Limited

Based on this client rating by visitors to VouchedFor



4.7 out of 5
49 Reviews

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