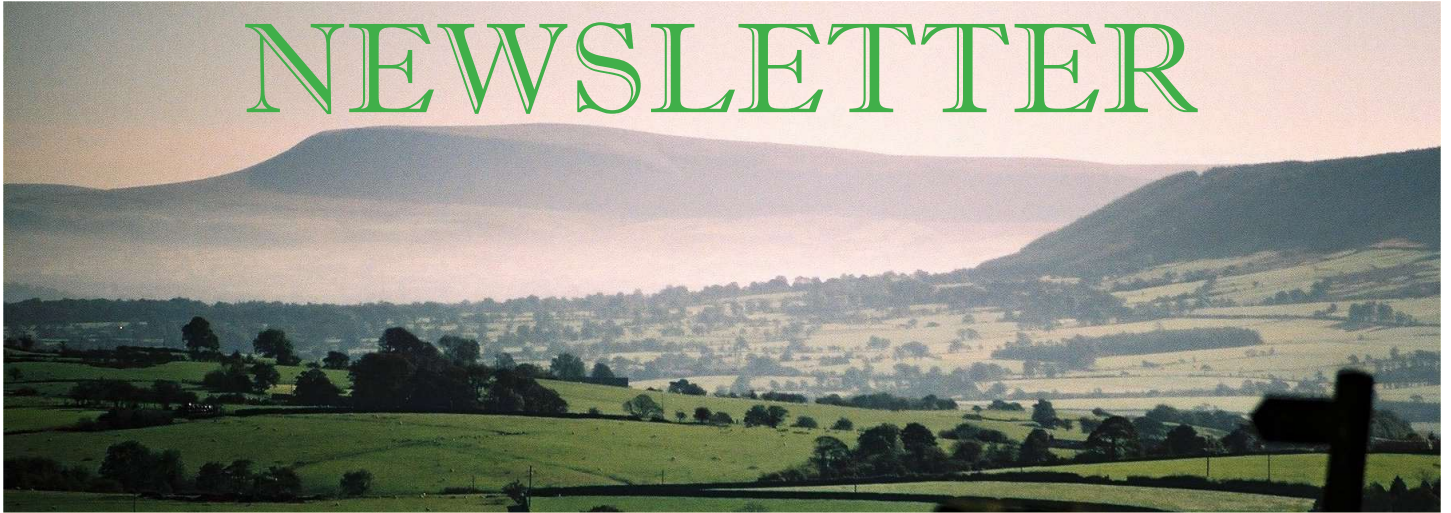


Ribble Wealth Management Limited

NEWSLETTER



AUTUMN 2023

We would ordinarily be bringing you detailed updates at this time about such items as the abolition of the Pension Lifetime Allowance (although the jury is still out on this, since Labour have threatened to re-introduce it should they get into power at the next election...), the increase in the Pension Annual Allowance (from £40,000 to £60,000), along with reminders about the deadline for paper Self-Assessment Tax Returns (the 31st of October, although most are completed online these days, in which case the deadline is the 31st of January 2024). However, on this occasion we have decided to dedicate our Newsletter to our erstwhile colleague, Dave Rae.

Dave was involved with Ribble Wealth Management from the very beginning, forming the company with Steve back in 2015 (prior to its formal regulatory approval on the 4th of January 2016). He and Steve worked well together, Dave injecting his own sense of humour and relaxed manner which went well in offsetting Steve's (by



his own admission!) sometimes overly serious attitude, resulting in a balanced approach to all company matters. Dave and Steve spent much time together, planning future strategies and the direction of the business.

Sadly, however, their plans were not to be realised to the full extent intended and, last Christmas, Dave was diagnosed with oesophageal cancer, a disease that is quite rare and especially so given his age (just 53, with most diagnoses being in the over 70s), and admitted to hospital; the prognosis was not good.

However, Dave was determined not to give in and, after various medical interventions, returned home from hospital in January 2023. Steve and Emma had a lengthy discussion with Dave at his home on Friday the 3rd of February regarding his future plans and it was quickly established that Dave intended to return to work on a full-time basis, albeit working from home in the early months. By the 23rd of February, he was "back in the saddle", with appointments with clients conducted by telephone, Teams and Zoom, and by April he was making regular trips to the office and seeing clients at their homes.

Dave, whilst still ill, felt well enough to travel, jetting off in April to Athens (one of his favourite places) with his daughter and friends, and to Edinburgh (another favourite) in May.

One of Dave's best-loved restaurants was San Marco, an Italian restaurant not far from his Leyland home, and so it was a delight for the staff to go there for dinner with him in April in lieu of the work's "Christmas party", which he had obviously missed, and he was grateful for what he felt was a return to some kind of normality.

However, as the cancer continued to grow, it is a sad fact of life that his trip to Edinburgh was to be his last hurrah; on the 1st of June, Dave was admitted to St. Catherine's Hospice in Preston, where he sadly passed away on the 30th of June, a few days after his 54th birthday.

Dave and Steve have always very firmly believed in giving back to the community, supporting various charities over the years via Ribble Wealth Management, including Derian House Childrens' Hospice, East Lancashire Hospice and St. Catherine's Hospice, Dave also supporting the latter every year on a personal basis, so when his daughter Charlotte asked at his funeral for donations in his memory to St. Catherine's, we at Ribble Wealth were happy to make a donation to such a worthy cause. Over £2,600 was raised for the charity as a result of gifts from friends, clients and ourselves.

However, that wasn't enough for Paul Gray, a close friend of Dave's (who also happens to be a client); Paul is a keen amateur photographer, so he decided to put together a calendar for 2024 featuring some of his finer shots and to sell this, with all profit going to St. Catherine's Hospice.

On hearing this news, we decided that we would be delighted to support this amazing charity by purchasing a calendar for each and every client – something we felt would be both a useful item to have whilst also acting as an everyday reminder of our much-loved and missed friend and colleague, Dave – and so you will find enclosed with this "newsletter" your very own calendar.

Demand has been tremendous, with over 500 calendars ordered at the time of writing, raising over £2,000 for this brilliant cause, and we are delighted to be part of this. We hope you enjoy it.

